

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1996 - SB 1955

February 3, 2022

SUMMARY OF BILL: Requires a publisher who offers to license an electronic literary product to the public to also offer to license the electronic literary product to libraries on certain reasonable terms. Establishes that a violation of such requirement constitutes an unfair or deceptive practice and is punishable by a civil penalty not to exceed \$1,000.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Libraries choosing to license electronic literary products may do so utilizing their existing resources.
- Committing an unfair or deceptive practice under the *Consumer Protection Act of 1977* is a Class B misdemeanor offense.
- There will not be a sufficient number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Requiring publishers of electronic literary products to also offer to license the electronic literary product to libraries on certain reasonable terms will not significantly increase the total number of licenses contracted. Any impact to commerce or jobs in Tennessee is estimated to be not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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